

# FREQUENTLY ASKED QUESTIONS



With the official launch of the *Voyage into the Future* Capital Campaign, campaign leaders compiled the following frequently asked questions (FAQ) with an emphasis on year-end giving questions.



## A VOYAGE INTO THE FUTURE

St. Paul Catholic Church &  
St. Paul Parish School Capital Campaign

### What are the goals of *Voyage into the Future* Capital Campaign?

Leadership divided the Phase I master plan projects into three funding Tiers:

- **Tier 1 -- New school gymnasium with stage and classroom (\$6,969,910 estimated cost)** The gymnasium with wood flooring promises to provide many uses beyond physical education and youth sports. The gym will have ample space for a youth-sized basketball court, four additional side baskets, and bleacher seating for 156 spectators. Other features include youth locker rooms, storage, and restrooms. An elevated stage will allow the school to host musical and theater events rather than presenting them off site. Auditorium seating will hold 480. The stage area can be closed off to create a music classroom. A PE office will sit next to the stage.
- **Tier 2 – Church accessibility improvements (\$1,533,846 estimated cost)** Over 50 years old, the church needs upgrades to move it into the 21st century. The work starts with creating a larger, barrier-free entry and lobby to comfortably welcome all visitors. A new ramp will ease access to the front entry. Room entries from restrooms to reconciliation rooms, will be ADA compliant. A new cry room will make room for flexible space to serve various needs. Expansion of the church will require moving the coffee shelter a few feet.
- **Tier 3 – Cafeteria, kitchen and three classrooms. (\$4,917,284 estimated cost)** The gym building design will allow for the addition of a new cafeteria with a commercial kitchen, three classrooms dedicated to science, language and special instruction, and more restrooms.



### To what extent are campaign commitments tax deductible?

As qualified 501(c)(3) non-profit organizations, campaign gifts to St. Paul Parish and School capital campaign are tax deductible. Donors with specific questions regarding tax deductibility should contact their professional tax advisors.

### Do any year-end gift advantages exist anymore?

While cash gifts are still deductible for those who qualify, two other gift options can provide donors with year-end tax advantages:

- Gifts of highly appreciated securities (stock) may provide donors with additional tax savings by avoiding capital gains tax and qualifying for a charitable tax deduction.
- An individual age 70½ or older can transfer up to \$100,000 from their IRA to the campaign and satisfy the required minimum distribution – without paying any taxes on the withdrawal.

Contact your professional tax advisor for more information.

### Who was asked to support the *Voyage into the Future* campaign?

Leadership asked every parish and school family to prayerfully consider giving a meaningful monetary pledge to the campaign. Additionally, solicitations will reach into the community, with a focus on friends of Catholic education and select foundations and businesses.

### Why should all parish and school families support the campaign?

This project doesn't fall on the shoulders of one family or a few. We are forever grateful for the willingness of families before us who paid it forward in establishing St. Paul Catholic Church and School. But now it is our responsibility to continue that legacy, to hear God's call and to continue to grow His ministry. To do this successfully will require everyone's participation and financial support.



### Is my pledge legally binding? Will it be confidential?

If this happens, parish and school leadership will prioritize and reduce the scope of projects to ensure the most efficient use of donor investments toward fulfilling our master plan vision.

There is no truth to the rumor that leadership will increase school tuition to make up for a capital campaign shortfall. Tuition covers only school operating costs.

### How can I participate? Can I pledge over time?

Our campaign offers a wide range of gift opportunities at all levels. You may choose a plan that provides flexibility and time to fulfill your pledge. Since our needs are urgent, we encourage you to complete your commitment within the three-year pledge period.

### Is my pledge legally binding? Will it be confidential?

Pledges are not legally binding. However, we ask that you advise us of any financial changes that will impact your pledge. Only campaign leadership and those responsible for maintaining campaign records will have access to your pledge information.

### Are estate and planned gifts counted toward the campaign goal?

The needs of the campaign require immediate funding. In general, we will seek gifts of cash and securities. The campaign will accept estate and planned gifts as future expectancies. However, we cannot count estate or planned gifts toward the campaign goal.



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